# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## FORM 8-K

### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 10, 2024

ALSET INC.
(Exact name of registrant as specified in its charter)

Texas	001-39732	83-1079861
(State or other	(Commission	(IRS Employer
jurisdiction of incorporation)	File Number)	Identification No.)
4800 Montgomery Lane Suite 210 Bethesda, Maryland		20814
(Address of principal executive office	ces)	(Zip Code)
Registrant's telephone number, including area code: (301) 971-3940		
Not Applicable (Former name or former address, if changed since last report.)		
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):		
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))		
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))		
Securities registered pursuant to Section 12(b) of the Act:		
Title of each class	Ticker symbol(s)	Name of each exchange on which registered
Common Stock, \$0.001 par value per share	AEI	The Nasdaq Stock Market LLC
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).		
Emerging growth company ⊠		
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. $\Box$		

### **Item 8.01 Other Events**

150 CCM Black Oak Ltd. (the "Seller"), a Texas Limited Partnership and an indirect, majority owned subsidiary of Alset Inc. (the "Company") has closed the sale of 72 single-family detached residential lots comprising a section of a residential community in the city of Magnolia, Texas known as the "Lakes at Black Oak" to Century Land Holdings of Texas, LLC. The lots were sold at a fixed per-lot price, and the Seller also received a community enhancement fee for each lot sold. The aggregate purchase price and community enhancement fees, minus certain expenses, equaled a combined total of approximately \$3.9 million. The sale of the lots closed on October 10, 2024. The terms underlying the sale of these lots were agreed to in a Contract for Purchase and Sale and Escrow Instructions, dated November 13, 2023, by and between the Seller and Century Land Holdings of Texas, LLC, as described in the Company's current report on Form 8-K filed with the SEC on November 17, 2023.

The Seller is a subsidiary of LiquidValue Development Inc., 99.9% of which is owned by Alset International Limited. The Company owns 85.5% of Alset International Limited.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

### ALSET INC.

Dated: October 15, 2024 By: /s/ Rongguo Wei

Name: Rongguo Wei

Title: Co-Chief Financial Officer